



**St. Francis Institute of Management and Research
(SFIMAR)**

Minutes of IQAC Meeting

Date: 11th May 2024

Time: 2.00 pm

Venue: MDP Room

The Agenda

- Peace Prayer
- Welcome - Dr Shalini Sinha, Director – SFIMAR
 1. Minutes of the Previous Meeting
 2. Action Taken Report
 3. Academic Updates
 4. Departmental Updates
 5. Binary categorization of “accredited” or “not accredited.”
 6. Maturity-Based Graded Accreditation
 7. Any other matter with the permission of the Chair
- Vote of Thanks - Dr Smita Jesudasan, IQAC Coordinator

Members Present

1. Bro. Alphonse Nesamony
2. Bro. Xavier Munda
3. Dr Shalini Sinha
4. Dr. G. Ramesh
5. Dr. Natika Poddar
6. Dr. Smita Jesudasan
7. Ms. Sanchayita Banerjee
8. Dr. V. Thangavel
9. Ms. Blowsita Rodrigues
10. Mr. Dilip Churi



11. Ms. Vrinda Trivedi

12. Ms. Martina Thomas Chacko

Discussion and Actions

The meeting commenced with the Peace prayer led by Bro. Alphonse Nesamony, Chairman – SFIMAR. Dr. Shalini Sinha, Director – SFIMAR, welcomed the members to the IQAC meeting.

Dr. Smita Jesudasan presented the Minutes of the previous meeting with the members of the IQAC. The Minutes of the Meeting were approved. The Action Taken Report was also presented and well received by the members of the IQAC.

Chairman Bro. Alphonse Nesamony stated that the placement salary statistics mentioned in the IQAC meeting and mandatory disclosures do not match. It was stated that the placement salary statistics mentioned in the IQAC meeting were the updates for a specific period on a particular date and in the mandatory disclosures, it's the annual statistics for the whole year.

Academic Updates

Dr Smita Jesudasan presented the choice-based electives offered to the MMS students in the even semester –

- Semester II - Analysis of Financial Statement
Developing Teams & Effective
Business Environment
- Semester IV - Finance - Venture Capital and Private Equity
Marketing - IMC / Trends in Marketing
HR - OD & Change Management
Operations - Strategic Sourcing in Supply Management
IT - Managing Technology Business

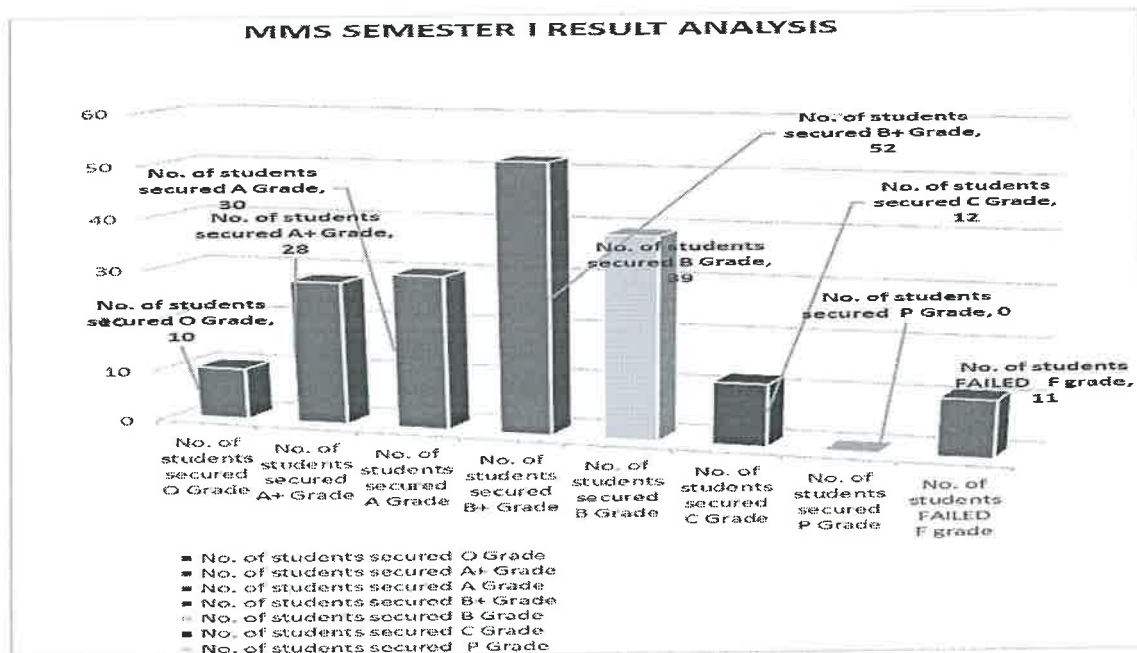
Ms. Sanchayita Banerjee stated that Advanced Excel Training Programs have been conducted for the second-year MMS students of the Batch 2022-24. She said that Power BI training will be organized for the MMS Batch 2023-25 in the third semester. Dr Natika Poddar stated that a Faculty Development Programme is organized in association with MTC Global on ICT Tools for Teaching and Research in Higher Education from 27 May 2024 to 1 June 2024. A few



sessions were organized for the participants on Data Visualisation Tools and Power BI as a part of the FDP.

The Academic Toppers for the MMS Batch 2021-23 are –

- 1st Karina Patil CGPI 9.83
- 2nd Amit Pathare CGPI 9.76
- 3rd Drashti Darji CGPI 9.59

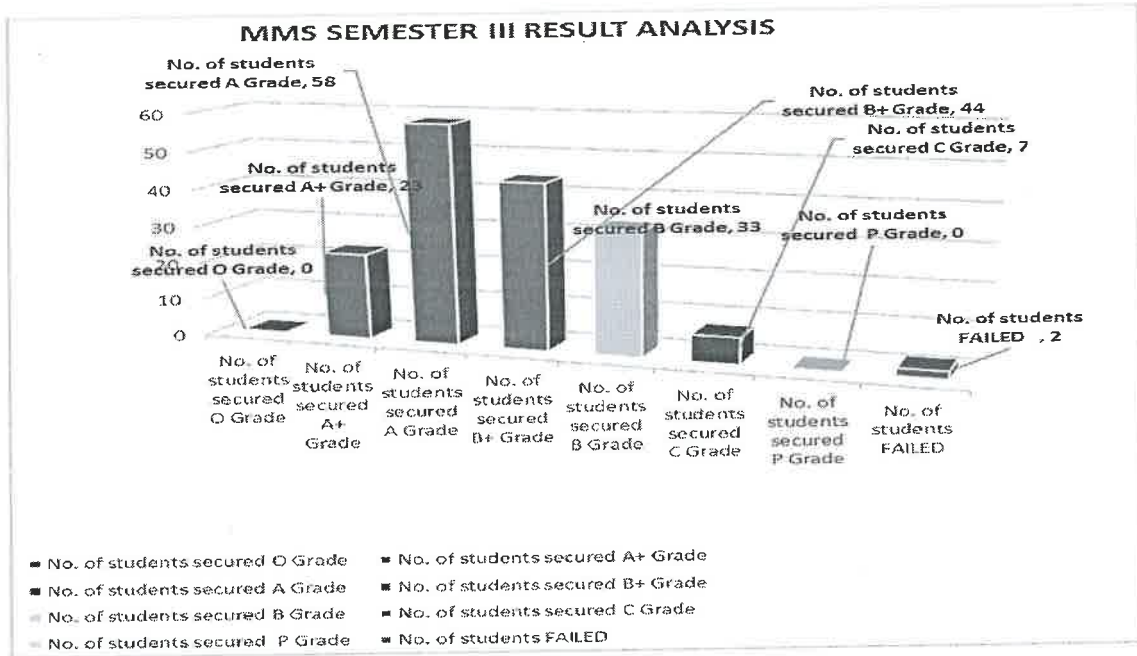


The Toppers of MMS Semester 1 Batch 2023-25 are –

Sr. No.	Name	Grade	SGPA	Total Marks
1	DSOUZA SCARLET SEBASTIAN MARGARET	O	10	708
2	PEDNEKAR TANVI ASHOK ANAGHA	O	10	678
3	SHAH VANSHIKA SANJAY RUPAL	O	10	671
4	HAVELIWALA RASHIDA MANAF SHAMINA	O	9.88	670
5	BHANAGE REEMA DINESH SAVITA	O	10	666



6	REBELLO CONRAD OSWALD MARINA	O	9.75	663
7	MHATRE NIHAR VILAS SUGANDHA	O	9.88	661
8	KULKARNI ARYAH I TUSHAR SULEENA	O	10	660
9	CHITALIA BHOOMI KANAIYA KAJAL	O	9.75	660
10	HEDAU MAYANK GAJANAN RUPALI	O	9.75	643



The toppers of the MMS Semester 3 Batch 2022-24 are –

Sr. No.	Name	Grade	SGPA	Specialization
1	Rahul Nitin Acharya	A+	9.89	SYSTEMS
2	Mignonne Savio Murzello	A+	9.78	FINANCE
3	Franklin Francis Lewis	A+	9.78	MARKETING

Bro. Alphonse Nesamony stated that the end-semester results and details of toppers have to be displayed on the notice board and shared with the Governing Board members.



The NPTEL Students details (B2023-25) Semester II – Period January 2024 to March 2024 are displayed in the following table –

	Design Thinking	Management of New Products & Services	Effective Writing	Total
Applied for NPTEL	63	67	52	182
Registered for Exam	63	67	44	174
Cleared Exam	53	59	44	156

Ms Vanshika Agrawal and Ms Jwellin Fernandes were the toppers of the NPTEL Course on Effective Writing and received the Top 5% with an Elite + Silver Certificate. Ms Rashida Haveliwala, Mr Anshul Itankar and Ms Sakshee Sharma were the toppers of the NPTEL Course on Management of New Products and Services and received the Top 5% with an Elite + Silver Certificate. Ms Shruti Mali is the topper of the NPTEL Course on Design Thinking and received the Top 1% with Elite + Gold Certificate. The other toppers were Ms Divya Verma and Ms Vanshika Shah who received the Top 5% with Elite + Silver Certificate. Dr Natika Poddar stated that Dr Sandeep K., Dr Vijay Wagh, and Ms Pratiksha K. were the mentors of the NPTEL Courses Design Thinking, Management of New Products and Services and Effective Writing respectively.

Ms. Sanchayita Banerjee presented the academic updates of the MMS Programme –

- Summer Internship in Progress for Second Semester Students, SIP guides have been allotted.
- Completion of Second Semester Examinations
- Classes of the Fourth Semester have been completed.
- Exit Survey and Course Assessment Survey in Process
- New electives for semester 3 – MMS batch 2023-25: International Finance and Wealth Management, Marketing – Market Research and Analysis, Retail Management/ Distribution and Supply Chain management
- Planning for Power BI and Financial Analytics – Certification Programmes
- AIMA Simulation – hands-on training delivered to students of semester 3.
- E-waste collection bins have been implemented in the SFIMAR campus.



- Ms. Sara Patel from MMS Sem 4 (Marketing)- B2022-24 for winning the first prize (Rs. 1 Lakh in cash) at FOREsutra – A Competition on Social Issues organized by Fore School of Management, New Delhi. She is willing to contribute Rs 20000 to SFIMAR.
- Business Communication module by Mr. Harold (CMC)
- Exuberance conducted with a footfall of 1200 students.
- MOU with UNICEF-- Certification course by students--Youth Leadership for Climate Action Online Course-- 5 units (Climate Change, Water Management, Energy Management, Waste Management, Biodiversity Management). Students have downloaded the Whywaste app as a part of the water stewardship program.
- Outbound Training conducted for MMSB23-25 on 22 Jan and 15 Feb 2024.

Ms. Vrinda Trivedi and Ms. Martina Thomas Chacko appreciated the simulation training provided by the College. They stated that they received hands-on experience in management concepts that increased their skills and enhanced their competitive spirit. Dr Shalini Sinha stated that Mr. Paul Alukal, Mr. Unmesh Alwani and Dr Abhishek D. were the facilitators of the simulation training programme. Dr Shalini Sinha stated that the toppers have to be congratulated. Ms. Sanchayita Banerjee stated that on the completion of the water stewardship programme, students will receive certificates. An awareness of the water stewardship programme was also shared with faculty and staff members of the Institute. Dr G Ramesh stated that the Institute will receive the certificate for enrolling in the program.

Departmental Updates

Dr Smita Jesudasan presented the updates of the IT Department –

1. Completed the Upgradation of Infrastructure comprising all Labs, Classroom, Library (Students Tiny Desktop, Digital Library) and Staff / Faculty Tiny Desktop with the latest technology with an additional 256 GB Solid State Drive (SSD) Hard Disk Drive, which helps in fast performance and booting process completed on 15-09-2023.
2. Designing of New Website SFIMAR.ORG Website development will go Live by May 2024.

Bro. Alphonse Nesamony stated that the address of the new website will be [www. sfimar. ac. in](http://www.sfimar.ac.in)



Dr Thangavel presented the updates of the LIRC –

LIRC Resource Collection

Sr. No.	Clause	Description	Numbers
1		Books added (MMS 28)	28
2		No. of Daily Newspapers	13
3		Databases Renewed	05
4		Periodicals -Renewed	22
5		No. of Plagiarism Checks: (Student MMS 299 + Faculties 17)	316
6		Other Library Physical Resources:	
	6.1.	No. of CD/DVD Collection To date	1 016
	6.2	No. of Project reports Added (MMS 171)	171
7		Total number of Visitors (Details):	7575
	7.1	Online Footfalls (Reading: 4436)	3 079
	7.2	No. of Physical Visitors	4 496
8		Income:	11 709.00
	8.1	Fine Collections. Rs. 10,323.00	
	8.2	Newspaper & Other waste. Rs. 1,386.00	
9		Expenditure	15 80 854.00

LIRC Resources Updated

S. No.	Description
1	<p>Uploaded on DSpace</p> <ul style="list-style-type: none"> • NBA Certification • Institute Achievement Certificates • SFIMAR Events & Programs • SFIMAR Clubs, Committees, and Forums Reports • MMS Question papers.

LIRC New Initiatives

Sr. No	High Tech Library Equipment with RF Auto Gage Entry (Implementation in the process)
1	RFID Equipment – Rapid Radio Solutions
2	Auto Gate Entry- SVJ Smart Solutions
3	Drill bit – Anti-plagiarism Software - Implemented



Sr. No	Newly added Journals
1	Brazilian Journal of Operations and Productions (Scopus) 3 Issues per year
2	IITM: Journal of Business Studies (Scopus) only one Issue
3	IIMS: Journal of Management Science – 3 Issues per year

S. No	Case Study Database
1	HBR- Harvard Business School, Boston

The updates of the CMC department as of 10th May 2024 are –

The Placements Updates for the MMS Batch 2022-24

FINAL PLACEMENT ANALYSIS	
Highest CTC	10.00 LPA
Average Salary	5.50 LPA
Median Salary	4.75 LPA
Placed Percentage	39 %

FINAL PLACEMENT ANALYSIS – MMS – Batch 2022-24 – In Process	
Total No. Of Students Admitted	171
No of Students Left in 1st year	4
No. of De-registered (Unregistered)	2
No. of Eligible Students	165
No. of Placed Students	65
Placed Percentage	39%
No. of Job Opportunities shared with students	85
No. of Recruiters	28

Sr. No.	Updates	Status
1	Final Placement (Batch 2022-24)	BlackRock's highest package of 10 LPA



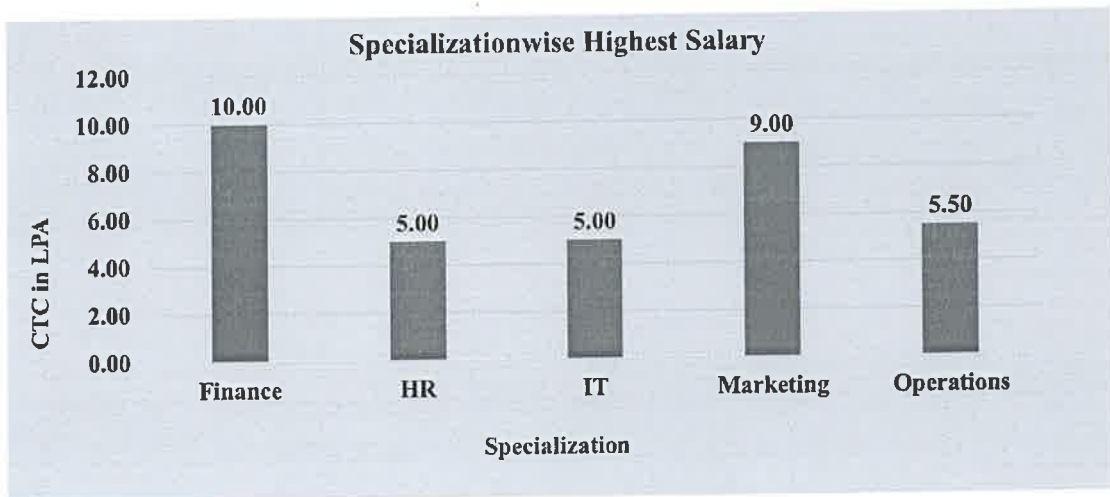
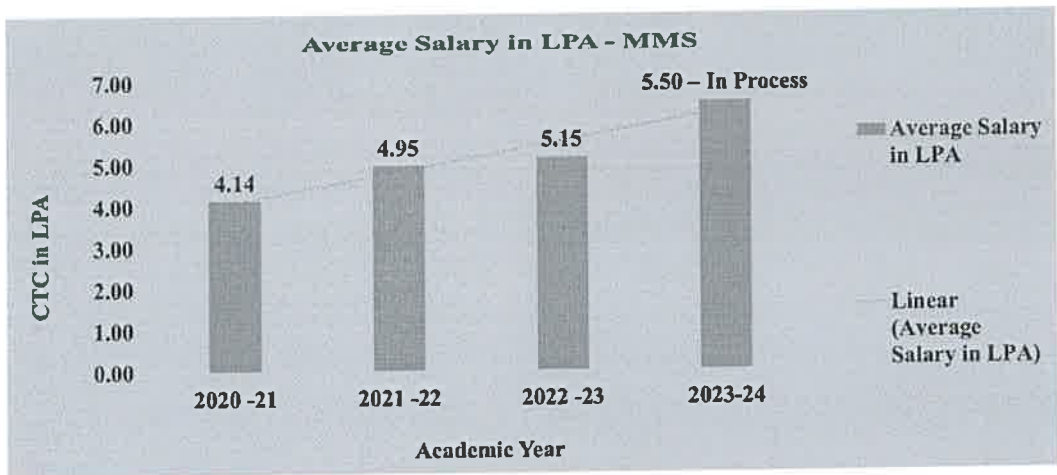
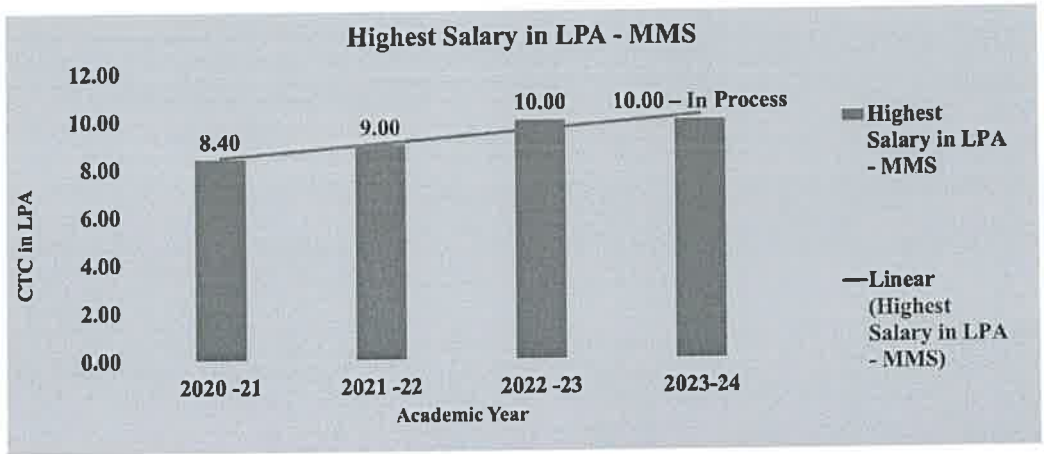
2	Alumni Chapter	Proposed – Thane Chapter (Vasai) – 25 th May 2024
3	Investment Banking & Financial Management (IBFM) Training	Completed, Assignment Evaluation left by Alumni, Post that Certification
4	Alumni Publication	Reflection 2024 is progress
5	SAA Alumni Meet (SAMPARK)	Date -8 th June, 2024
6	Summer Placement (Batch 2023-25)	100% Completed – May & June 2024
7	Alumni Connect – I, II & III	Completed

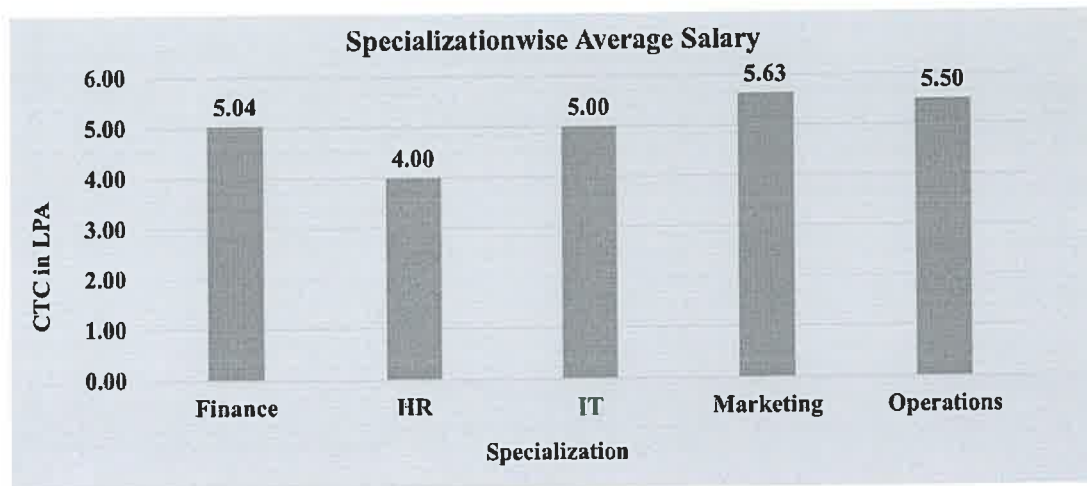
Student Skill Development Program (SSDP) , A.Y. 2023-24

S. No.	Topics	Specialization
	a. Soft Skills & Technical Sessions	
<i>MMS - 1st Year - Batch 2023-25</i>		
1	Resume Building	All
2	Personal Branding (Transformation Guidance)	All
3	Leadership Skills	All
4	Professional Etiquettes, Development	All
5	Basic Excel Training	All
<i>MMS - 2nd Year - Batch 2022-24</i>		
1	Training on Aptitude Tests	All
2	Resume Building	All
3	Business News Analysis (BNA)	All
4	Power of Communication (Verbal and Non Verbal)	All
5	Business Writing @ Workplace (Advanced Communication)	All
6	LinkedIn Leverage (Basics)	Non- Finance
7	Elevator Pitch (Means & Methods)	All
8	Group Discussion : Tips and Techniques	All
9	Personal Interview : Tips and Techniques	All
10	Remedial Sessions	Pending

Student Skill Development Program (SSDP) A.Y. 2023-24		
S. No.	Topics	Specialization
	a. Soft Skills & Technical Sessions	
b. Certificate Programs		
1	Advance Excel Training	All
2	Alternate Investment Industry (CAII)	Pending
3	Investment Banking and Financial Management (IBFM)	Finance
c. Alumni Connect		
1	Alumni Connect I - Choice of Specialization, Guidance - 1st year	All
2	Alumni Connect II - Industry Trends & Placement Guidance - 2nd year	All
3	Alumni Connect III - Mock Interviews - 2nd year	All







Dr G Ramesh suggested that placement statistics can be prepared specialization-wise for median salary.

Binary categorization of “accredited” or “not accredited” and Maturity-based graded Accreditation (Levels 1 to 5)

Dr Smita Jesudasan presented an overview of the Binary Accreditation and Maturity-Based Accreditation (Level 1 to 5). **Binary Accreditation** (Either accredited or not accredited) rather than grades aims to encourage all institutions to get on board with the accreditation process, thereby creating a quality culture in the higher education system. Binary accreditation is also in line with the best practices followed by many leading countries in the world. **Maturity-based graded Accreditation (Level 1 to 5)** to encourage accredited Institutions to raise their bar, continuously improve, and evolve in-depth or in-breadth in disciplines from ‘Level 1’ to ‘Level 4’ as Institutions of National Excellence, and then to ‘Level-5’ i.e., Institutions of Global Excellence for Multi-Disciplinary Research and Education. The levelled accreditation shall enable Indian institutions to significantly improve their quality and position themselves among global top institutions.

Any other matter with the permission of the Chair

Dr Shalini Sinha suggested that a calendar may be prepared for community engagement activities. Dr Natika Poddar stated that we have planned for the submission of proposals for ATAL FDP on Sustainability and Climate Change. She commented that she attended a 3-day MDP at IIM Indore on the topic ‘Leadership Competencies in Complex Organizations’ from



19 – 21 February 2024. The program covered topics such as management organizational change, managing networks, talent management, essentials of leadership, and understanding team-level complexity, with sessions delivered by eminent experienced speakers from the IIM Indore campus. Bro. Alphonse Nesamony stated that Dr G Ramesh will be attending a Mediation Course from the IMC Chamber of Commerce and Industry. Dr Shalini Sinha also participated in the 5-day mindfulness programme on 'Global Transformation through Spiritual Education' from 18-22 April 2024 at Mount Abu. Mr. Dilip Churi stated that he was glad that his son achieved campus placement from SFIMAR with a good pay package and that many good companies visited the campus for recruitment. Ms. Blowsita stated that an outbound training programme was organized for the staff members from the evening of April 29th, 2024, to April 30th, 2024, to enhance their team-building skills.

Dr Smita Jesudasan proposed the vote of thanks.



Minutes Prepared by: Dr. Smita Jesudasan - IQAC Coordinator

Approved by: Dr. Shalini Sinha - Director

