



**St. Francis Institute of Management and Research (SFIMAR)**

**Minutes of IQAC Meeting**

**Date: 19<sup>th</sup> December 2023**

**Time: 3.00 pm**

**Venue: Seminar Hall, 7<sup>th</sup> Floor, SFIMAR Campus.**

**The Agenda**

1. Welcome by the Director
2. Minutes of the Previous Meeting
3. Curricular Aspects
4. Teaching Learning and Evaluation
5. Research Innovation and Extension
6. Infrastructure and Learning Resources
7. Student Support and Progression
8. Governance Leadership and Management
9. Institutional Values and Practices
10. Any other matter with the permission of the Chair
11. Vote of Thanks by the IQAC Coordinator

**Members Present**

1. Bro. Alphonse Nesamony
2. Bro. Xavier Munda
3. Dr Shalini Sinha
4. Dr. G. Ramesh
5. Dr. Natika Poddar
6. Dr. Smita Jesudasan
7. Ms. Sanchayita Banerjee
8. Dr. V. Thangavel
9. Dr. Arul Jose
10. Mr. Sreeraj Nair



11. Ms Bloswita Rodrigues
12. Mr Hardik Shah
13. Mr Saurabh Oak
14. Mr. Dilip Churi
15. Ms. Vrinda Trivedi
16. Ms. Martina Thomas Chacko

### Discussion and Actions

The meeting commenced with the Peace prayer led by Bro. Alphonse Nesamony, Chairman – SFIMAR. Dr. Shalini Sinha, Director – SFIMAR, welcomed the members to the IQAC meeting.

Dr. Smita Jesudasan presented the Minutes of the previous meeting with the members of the IQAC. Bro. Alphonse Nesamony stated that the action taken report must be prepared for each IQAC meeting.

### Curricular Aspects

Ms. Sanchayita Banerjee presented the admission details of the MMS programme for the last 5 batches.

Batch	Intake	Students admitted through ILS/CAP/Against CAP	Students admitted through TFWS Quota	Students admitted through J & K Quota	Total No. of students admitted	Seats Vacant	Admission cancelled during the academic year
2023-25	180	180	4	0	184	0	1
2022-24	180	166	5	0	171	14	4
2021-23	180	150	3	1	154	30	1
2020-22	180	131	7	1	139	49	2
2019-21	120	115	0	1	116	5	2

She also presented the details of choice-based electives for Semester I and Semester III.

- Introduction to Creativity and Innovation, Business Ethics, Effective and Management Communication in Semester 1.
- International Finance and Financial Modelling in Semester 3 for Finance, Marketing and Research Analysis and Distribution and Supply Chain for Marketing in Semester 3



Ms. Sanchayita Banerjee presented the details of Workshops and Certification Programmes conducted during the academic year 2023-24.

Sr. No	Course Name	Enrolled Students	No. of students Completed Course
1	Basic stock market	87	42
2	Data Analytics using Tableau	82	60

Ms. Vrinda Trivedi stated that the certification program on Data Analytics using Tableau was fruitful, and the students had added this to their resumes. Dr Arul Jose stated that Microsoft Power BI could be conducted for students. Mr. Hardik Shah stated that Python programming language can be helpful for students.

Bro. Alphonse Nesamony stated that the workshops and certification programs should be emphasised during the orientation programmes. The criteria for evaluation, such as attendance, tests, and assignments, should be communicated to the students. Dr. Shalini Sinha remarked that she called students with low attendance percentages for counselling.

Bro. Alphonse Nesamony stated that the Board of Studies formed for the next academic year when SFIMAR is autonomous should develop a robust syllabus and curriculum to improve the quality of the MBA programme and enhance the student's employability skills. Dr. Shalini Sinha stated that the students should regularly interact with alumni members to improve their awareness of industry practices.

### Teaching Learning and Evaluation

Ms. Sanchayita Banerjee presented the Results of MMS Semester 2

No. of students appeared	167
No. of students secured O Grade	11
No. of students secured A+ Grade	43
No. of students secured A Grade	43
No. of students secured B+ Grade	29
No. of students secured B Grade	25



No. of students secured C Grade	10
No. of students FAILED	6
<b>Pass Percentage</b>	<b>96.41</b>

The Toppers with O Grade, Semester 2 -

Sr. No.	Scholar No.	Name
1	SFMMS2224-0074	Lewis Franklin Francis Magdalen
2	SFMMS2224-0069	Mane Bhairavi Dilip Vasudha
3	SFMMS2224-0084	Lobo Kimberley Chloe Joseph Sonya
4	SFMMS2224-0090	Dsouza Mellita Jery Rita
5	SFMMS2224-0099	Acharya Rahul Nitin Nikita
6	SFMMS2224-0151	Walavalkar Raj Mahesh Hema
7	SFMMS2224-0111	Fernandes Selina Andrew Sujana
8	SFMMS2224-0159	Gomes Senjohn Augustine Meenal
9	SFMMS2224-0082	Gowda Kavita Tharendra Sharda
10	SFMMS2224-0155	Patil Rucha Vivek Vishakha
11	SFMMS2224-0165	Bhuva Sweety Manjibhai Rekha

She also presented the Results of MMS Semester 4 – 100%

No. of students appeared	153
No. of students secured O Grade	10
No. of students secured A+ Grade	28
No. of students secured A Grade	34
No. of students secured B+ Grade	43
No. of students secured B Grade	21
No. of students secured C Grade	13
No. of students secured P Grade	4
No. of students FAILED	0



The toppers of MMS Semester 4 -

Sr. No.	Name	Grade	SGPA	Specialisation
1	Karina Hemant Patil	O	10	Finance
2	Amit Jayesh Pathare	O	10	IT
3	Srija Ramakrishnan	O	10	Finance
4	Darmesh Kalyanbhai Mewda	O	10	Operations
5	Asmita Sudhir Gaokar	O	10	Finance
6	Meryl Inacio Fernandes	O	9.8	Finance
7	Christina Mathew	O	9.6	Finance
8	Drashti Maheshkumar Darji	O	9.6	Finance
9	Namitesh Sunil Pawar	O	9.6	Finance
10	Saloni Yogesh Gowda	O	9.6	HR

Bro. Alphonse Nesamony stated that the 100% results of semester IV, MMS Batch 2021-23, should be promoted.

The academic updates of the MMS Programme are -

- After the completion of semester 1, the examination was conducted.
- Semester 3 in progress; completion of the midterm exam for Semester 3
- Certification in Investment Banking and Financial Markets in process
- Planning for 3 NPTEL courses for Sem 2 students in January
- An International Study Tour to Singapore and Malaysia and a local Industrial visit to Chandigarh, Shimla, and Amritsar were conducted.
- Winter project allocation in progress.

Ms. Sanchayita Banerjee stated that the discussion is in the process of finalisation of the four to eight-week NPTEL course so that there is no clash with the in-house schedule. Dr Shalini Sinha shared her experience with the International Industrial Visit to Singapore and Malaysia. Ms. Sanchayita Banerjee suggested that Project Guides for the Winter Project would be allocated during semester III. Ms Martina Thomas Chacko suggested this initiative is good since three projects will be hectic during the fourth semester.



The Examination reforms implemented during the period July to December 2023-

- Question paper moderation with regards to PO-CO Mapping and BTL
- Moderation of Students during Examination
- Detailed SOP for Faculty members and Students to be followed for Examination.

Mr Saurabh Oak stated that the above would create an environment of seriousness on the campus for the examination from a student's perspective. Bro. Alphonse Nesamony noted that various forms of unfair means should be communicated to students.

**The results of the MFM and MMM Programme-**

Grade	No. of Students (MFM)
O	0
A+	2
A	8
B+	15
B	2
C	9
P	2
F	5
<b>Grand Total</b>	<b>43</b>

Grade	No. of Students (MMM)
O	0
A+	1
A	5
B+	6
B	1
C	1
P	2
F	1
<b>Grand Total</b>	<b>17</b>

**The Toppers of the MFM Programme-**

Roll No.	Name	SGPA	Grade	
SFMFM2020230023	Raiza Mathew D'Souza	9.00	A+	1st
SFMFM2020230007	Clinton Boniface Fernandes	8.60	A+	2nd

**The Toppers of the MMM Programme-**

Roll No.	Name	SGPA	Grade	
SFMMM2020230018	Aaqib Perwez	8.60	A+	1st



SFMMM2020230021	Deepak Ambikaprasad Gupta	8.40	A	2nd
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### Research Innovation and Extension

Dr. Smita Jesudasan presented the updates on Research Publications-

- Papers published – 6
  - Books and Chapters – 3
  - Case Studies Published – 2
  - Research Grants – 2 from ICSSR
  - Faculty members completing PhD – 2
1. Dr Sandeep K
  2. Dr Abhishek D.

She also presented the IIC activities conducted during the period July to December 2023-

1	Saturday Club Global Trust, Mumbai	MOU signed- Mr. Ashokrao Dugade, Mrs. Rupali Thakur, Mr Ram Nerurkar & Ms. Vaishali Barve	15 <sup>th</sup> July 2023
2	"Empowering Future Entrepreneurs and Professionals: A Global Perspective"- G-20	Mr. Darshan Patel, Founder and CEO of the India-Mexico Initiative	5 <sup>th</sup> August 2023
3	Value Proposition Fit and Business Fit	Mr. Deepak Dhanak- Co-Founder & CEO at DocuX.ai	8 <sup>th</sup> August 2023
4	"How to raise funds for Start-up."	Mr. Jayesh Khade, Founder-JK Start-up Support Centre	22 <sup>nd</sup> August 2023
5	Saturday Club Global Trust (Investor) and Mindset of Entrepreneurs followed by a Panel discussion	- Rtn Vaishali Bhide Barve and Entrepreneurs: <ol style="list-style-type: none"> <li>1. Miss Gayatri Chavan - HR</li> <li>2. Mr. Kailas Kandalkar - Creativity &amp; Innovation</li> <li>3. Mr. Avinash Madhvi - Marketing &amp; Brand Management</li> </ol>	23 <sup>rd</sup> August 2023



6	Innovation Management: Process from Ideation to Validation" (Including group mentoring of MMS students)	Dr. Hasina Sayed (Entrepreneur Faculty Educator -Pradhan Mantri YUVA Yojana-Ministry of Skill Dev & E'ship Entrepreneur Faculty Educator - Pradhan Mantri YUVA Yojana-Ministry of Skill Dev & E'ship Ministry of Skill Development and Entrepreneurship)	21 <sup>st</sup> October 2023
7.	My Story-Your entrepreneurial journey	Jayendra Kachalia (Founder of Navnit Motors Pvt. Ltd.)	31 <sup>st</sup> October 2023
8.	InnoHatch: Ignite Your Ideas	Project-based event	2 <sup>nd</sup> December 2023

Dr Shalini Sinha began by saying there must be a session on awareness of IIC activities during semester I. Ms. Sanchayita Banerjee remarked on the project-based learning—InnoHatch—of the subject Perspective of Management, wherein students developed Business Models. Ms. Martina Chacko stated that in her first year of the MMS programme, her team developed Pocket Perfumes, for which they won the best start-up award.

Dr. Natika Poddar presented the updates of Extension activities under DLLE-

- A Health check-up camp, free of Cost, was held on 29/11/2023 in association with HCG Hospital for Faculty, Staff members, and Students.
- The upcoming Annual Extension Festival UDAAN 2024 event is scheduled for January 2024.

Dr. G. Ramesh presented the activities of the Abhimaan Club (Institutes Social Responsibility Club)-

- Celebration of Founders Day with slum children in association with Kala Sadhana Arts and Charitable Centre
- Blood Donation in association with BDBA Municipal General Hospital on 18.11.2023

### Infrastructure and Learning Resources

Dr. Arul Jose presented the updates to the IT infrastructure –



- Raised Purchase Order for Subscription of AIMA BizLab Software - Business Simulation (1 Year) for Students and Faculty Members, and even 16 Hours of Hands-on training was provided to all faculty members by the AIMA Technical Team from 14-08-2023 to 18-08-2023 (4 Days).
- Upgradation of Infrastructure comprising all lab, Classroom, Library (Students Tiny Desktop, Digital Library) and Staff / Faculty Tiny Desktop with the latest technology with an additional 256 GB Solid State Drive (SSD) Hard Disk Drive, which helps in fast performance and booting process completed on 15-09-2023.
- Raised purchase order to Growth Track (Noida) for Designing a New Website. Website development in progress.
- Network and Internet Connectivity is extended to new cabins on the first floor.
- Purchased 4 numbers of Epson LCD Projectors EB X49, 3600 ANSI Luminance, XGA Resolution for MMS Classrooms. (2 – for replacing more than 8 years old and dull display devices and 2 for standby)
- Firewall Renewal

Dr. Thangavel presented updates on LIRC-

Description	Numbers
Books added	24
No. of Daily Newspapers	13
Databases Renewed	00
Periodicals -Renewed	06
Other Library Physical Resources:	
No. of CD/DVD Collection To date	28
No. of Project reports Added	172
Total number of Visitors (Details: MMS 3754	3754
Online Footfalls	2 659

Dr. Thangavel stated that the following Workshop/Conference/Training programs were conducted -

- NDLI Activities for MMS 2023-2025 Batch on 23rd & 26th Oct 2023



Bro. Alphonse Nesamony stated that training must be conducted on My Loft and EBSCO databases. The director suggested that the use of open-source software should be promoted.

### **Student Support and Regression**

Ms Sanchayita Banerjee stated that peer-to-peer learning was witnessed among students during the examinations of MMS semester I. She also updated that the St. Francis Institute of Management and Research team has participated in the football tournament, the Bro. Paulus Moritz Memorial Football and Hockey Tournament, organized by St. Francis Institute of Technology (SFIT) in association with St. Francis Group of Institutions on November 12th and 19th, 2023. SFIMAR also participated in the annual Intercollegiate Festival of Antonio De Silva Junior College, Dadar. Ekyam 2023. They represented SFIMAR in the 5+3-a-side football tournament on December 11, 2023. The team won the first prize in the game and was awarded a trophy and individual medals.

Mr Sreeraj Nair presented the updates of the Training and Placement Department –

FINAL PLACEMENT ANALYSIS- BATCH 2022-24 as on 15-12-2023	
Highest CTC	10.00 LPA
Average Salary	6.60 LPA
Median Salary	6.00 LPA
Placed Percentage	4%

FINAL PLACEMENT ANALYSIS – MMS – Batch 2022-24 – In Process	
Total No. Of Students Admitted	171
No Students Left in 1st Year	3
No. of De-registered (Unregistered)	2
No. of Eligible Students	166
No. of Placed Students	12
Placed Percentage	9%
No. of Job Opportunities shared with students	45
No. of Recruiters	4



FINAL PLACEMENT ANALYSIS – MMS – Batch 2021-23	
Total No. of Students Admitted	154
No Students Left in 1st Year	1
No. of De-registered (Not Re-registered, Unregistered, Defaulter, failed)	22
No. of Eligible Students	131
No. of Placed Students	131
Placed Percentage	100%
No. of Job Opportunities shared with students	127
No. of Recruiters	52

- 1 Final Placement (Batch 2022-24)  
BlackRock (3 students selected) has the highest package of 10 LPA.
- 2 Alumni Chapter Mumbai Region  
Conducted on 28th Oct 2023 @ GCC Club Auditorium, Mira Rd. Thane
- 3 MoU & Tie-Ups with Saturday Global Trust
- 4 Aptitude Training Session (Non-Finance) - Started from 5th Aug 2023
- 5 Investment Banking & Financial Management (IBFM) Training - Started from 5th Aug 2023

Dr G Ramesh stated that the placement statistics should be prepared specialization-wise. Mr Hardik Shah noted that certification programs can be added to specializations, such as CRM, which Hub Spot Academy provides along with other courses. Mr. Saurabh Oak pointed out that students can participate in corporate conferences to understand the market and industry.

#### **Faculty Development and Contribution**

Dr Smita Jesudasan presented updates on the faculty member's achievements.

- No. of Faculty receiving awards - 2
1. Dr Smita Jesudasan was awarded Best Paper by De Paul Degree College, Mysore, in Collaboration with Xavier Board and AIRIO on July 15th and 16th, 2023, in Hybrid Mode.



2. Dr Natika Poddar was awarded the Researcher Award in the MTC Global Award Ceremony on 9th September 2023
- No faculty members participating in conferences as Resource persons and Session Chairs – 2

#### **Institutional Values and Practices**

- On discussion in the IQAC meeting, the Best practices identified for the academic year 2022-23 were Forum and Club Activities
- On discussion in the IQAC meeting, Institutional Distinctiveness was identified as IIC Activities for the academic year 2022-23

Dr Smita Jesudasan proposed the vote of thanks.

*Smita*  
**Minutes Prepared by: Dr. Smita Jesudasan - IQAC Coordinator**

*S Sinha*  
**Approved by: Dr. Shalini Sinha - Director**

