

Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account of the full time, part time, Consulting and Human Resource Development (CHRD), Incubation Centre and PhD for the year ended on that date, attached herewith, of The Society of Congregation of Franciscan Brothers – Institute of Management and Research of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the Institute.

2.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the Institute so far as it appears from our examination of the books.

(C) The accounts are prepared following the mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view: -

(i) in the case of the Balance Sheet, of the state of the affairs of the full time, part time, Consulting and Human Resource Development (CHRD), Incubation Centre and PhD Centre as at March 31, 2024

(ii) in the case of the Income and Expenditure account of full-time course, of the excess of expenditure over Income of the course conducted by the Institute for the year ended on that date,

(iii) in the case of the Income and Expenditure account of part time course, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date,



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- (iv) in the case of the Income and Expenditure account of CHRD, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date,
- (v) in the case of the Income and Expenditure account of Incubation Centre, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date and
- (vi) in the case of the Income and Expenditure account of PhD, of the excess of expenditure over income of the course conducted by the Institute for the year ended on that date.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W



Ruchi Tamhankar
Partner
M. No. 136667

Mumbai, Dated: September 29, 2024
UDIN:24136667BKAIGK4798

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI(W)

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITIES		Amount (RS.)	Amount (RS.)	ASSETS		Amount (RS.)	Amount (RS.)
Current Liabilities & Provisions				Property Plant & Equipment (Sch 1)			
A) Current Liabilities (Refer Schedule 2(a))			10,926,544	Opening Block Value	24,368,884		
B) Provisions			-	Add: Additions during the year	3,530,315		
Income & Expenditure Account				Less : Depreciation Charged for the Year	(7,151,315)		
Balance as per last Balance Sheet		107,809,244		Net Block			20,747,884
(+) Excess of Income over Expenditure as per Income & Expenditure A/c				Current Assets , Loans & Advances			
- Full Time		(15,286,192)		A) Current Assets			
- Part Time		252,372		Cash in Hand	224,690		
- PHD Center		(125,870)		Bank Balances (Schedule 2(b))	4,312,157		
- Incubation Center		94,923		Fixed Deposits (Including Accrued interest)	41,339,076		45,875,923
- CHR D		341,724	93,086,201	B) Loans and Advances			
TOTAL			104,012,745	Deposits (Schedule 2(c))	220,285		
				Other Assets & Advances (Schedule 2(d))	30,661,172		30,881,457
				SOC. of CONGRE. OF FRANCISCAN BROS.			
				Balance as per last balance sheet	2,503,391		
				Add:- Received during the year	-		
				Less:- Paid during the year	4,004,090		6,507,481
				TOTAL			104,012,745

NOTES TO ACCOUNTS

3

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi Tamhankar

Ruchi Tamhankar
Partner
M.No. 136667



Mumbai, Dated : **29 SEP 2024**

For Society of Congregation of
Franciscan Brothers

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Trustee

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TRUSTEE
Society of The Congregation
of Franciscan Brothers
FTR No F 4209


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ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH (FTM)
PROPERTY PLANT & EQUIPMENT AND DEPRECIATION STATEMENT FOR F.Y. 2023-24

SCHEDULE I

Name of Asset	Rate %	Balance as on 01.04.2023	Additions Before 30.09.2023	Additions After 30.9.2023	Total	Depreciation on additions upto 30.09.2023	Depreciation on additions after 30.09.2023	Total Depreciation	Balance on 31.3.2024
Computers	40	11,956,066	-	-	11,956,066	4,782,426	-	4,782,426	7,173,639
Computer Access.	40	301,117	470,997	-	772,114	308,845	-	308,845	463,268
Computer Software	40	349,385	-	-	349,385	139,754	-	139,754	209,631
Electrical Fittings	15	1,190,882	-	-	1,190,882	178,632	-	178,632	1,012,250
Elevator	15	112,736	-	-	112,736	16,910	-	16,910	95,826
Plant & Machinery	15	368	-	-	368	55	-	55	313
Office Equipments	15	1,208,700	-	756,388	1,965,088	181,305	56,729	238,034	1,727,054
Furniture & Fixtures	10	5,071,870	980,390	129,600	6,181,860	605,226	6,480	611,706	5,570,154
Library Books	40	143,740	156,358	79,205	379,303	120,039	15,841	135,880	243,423
Teaching Aids	15	1,300,543	492,061	128,517	1,921,121	268,891	9,639	278,529	1,642,591
Vehicle (Logan)	15	61,446	-	-	61,446	9,217	-	9,217	52,229
Vehicle (Innova)	15	98,945	-	-	98,945	14,842	-	14,842	84,103
Vehicle (Eartiga)	15	316,112	-	-	316,112	47,417	-	47,417	268,695
Xerox Machine	15	128,612	139,240	-	267,852	40,178	-	40,178	227,674
Telephone	15	26,093	-	-	26,093	3,914	-	3,914	22,179
Water Cooler	15	24,982	-	-	24,982	3,747	-	3,747	21,234
Air Conditioners	15	2,077,289	197,559	-	2,274,848	341,227	-	341,227	1,933,621
Total A		24,368,884	2,436,605	1,093,710	27,899,199	7,062,626	88,689	7,151,315	20,747,884
Total A+B		24,368,884	2,436,605	1,093,710	27,899,199	7,062,626	88,689	7,151,315	20,747,884




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 of Franciscan Brothers
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SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI(W)
 ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH
 BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2024

SCHEDULE II

a) Current Liabilities		Amount (RS.)
Cauton/Library Deposit		6,684,000
Duties & Taxes Payable		119,612
Student Welfare Fund		780,728
Sundry Creditors		365,621
MDP A/C		1,627,606
University Dues		1,026,581
Advance Tuition Fees II 23-25 Bach		67,360
Retention Money		197,569
Salary Payable		57,467
Total		10,926,544
b) Bank Balances		Amount (RS.)
MBA Full Time		1,778,763
MBA Part Time		963,359
CHRD		520,755
Incubaion centre		818,439
PHD Center		230,841
Total		4,312,157
c) Deposits		Amount (RS.)
Security Deposit - Adani Electricity		8,910
Security Deposit - Reliance Energy		158,835
Telephone Deposit		8,500
Bses Deposit		44,040
Total		220,285
d) Other Assets & Advances		Amount (RS.)
TDS		172,406
Advances Recoverable In Cash Or In Kind		1,787,464
SFIMAR - PGDM		22,470,667
Fees Receivable		6,230,635
Total		30,661,172



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SCHEDULE III

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

1 SIGNIFICANT ACCOUNTING POLICIES

a System of Accounting

The Institute follows accrual system of Accounting for all revenue and capital items.

b Apportionment of Expenses

Common expenses are apportioned between full time course, part time course and PGDM on the basis of fees collected:

c Investments

The same are stated at cost and no adjustments are made for the depletion in the value of investment.

d Fixed Assets and Movable Assets

These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.

e Depreciation

Depreciation has been charges at the rates and in the manner specified under The Income tax Act, 1961.

f Donation/ Contributions Received

Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to Income and Expenditure Account.

g The MBA Institute has paid 'Usage Charges' of Rs. 19,80,000/- to the trust.

For Natvarlal Vepari & Co.
Firm Registration No. 106971W

Ruchi Tamhankar

Ruchi Tamhankar
Partner
M.No. 136667



Mumbai
Dated:

29 SEP 2024

For Society of Congregation of
Franciscan Brothers

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Trustee

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Society of The Congregation
of Franciscan Brothers
FTR No.F 4209

Society of the Congregation of Franciscan Brothers for the year 2023 - 2024
Fixed deposit as on 31st March 2024

Sr. No	Section	Bank	FD number On FD	Deposit Date	Deposit amount	Rate of interest	Balance as per Confirmati on 2024	Balance as per Tally 2024
1	Full Time	Axis Bank	18041377121	07-Jul-23	4,272,949	6.75%	4,466,292	4,272,949
2	Full Time	Axis Bank	18041264678	03-Apr-23	294,782	6.75%	313,001	294,782
3	Full Time	South Indian Bank	361101000022911	23-Jan-24	269,973	6.50%	272,945	269,973
4	Full Time	Catholic Syrian Bank Ltd.	100011-1 (DTE)	15-Dec-20	150,000	5.25%	150,000	150,000
5	Full Time	Catholic Syrian Bank Ltd.	0331-00479172-100012-19	15-Mar-24	114,620	5.00%	114,620	114,620
6	Full Time	Catholic Syrian Bank Ltd.	100012-16	24-Nov-23	3,114,250	4.25%	3,114,250	3,114,250
7	Full Time	Catholic Syrian Bank Ltd.	110004-1	11-Nov-23	3,151,701	5.50%	3,212,965	3,151,701
8	Full Time	Catholic Syrian Bank Ltd.	110004-2	15-Dec-23	3,181,902	5.50%	3,228,279	3,181,902
9	Full Time	Catholic Syrian Bank Ltd.	100012-8	17-Jan-24	3,840,478	5.50%	3,840,478	3,840,478
10	Full Time	Catholic Syrian Bank Ltd.	100003-49	04-Mar-24	2,539,420	3.50%	2,539,420	2,539,420
11	Full Time	Catholic Syrian Bank Ltd.	100003-50	29-Feb-24	2,539,421	3.50%	2,539,421	2,539,421
12	Full Time	Catholic Syrian Bank Ltd.	100003-51	27-Feb-24	3,566,021	4.25%	3,566,021	3,566,021
13	Full Time	Catholic Syrian Bank Ltd.	100003-52	27-Feb-24	3,056,590	4.25%	3,056,590	3,056,590
14	Full Time	Catholic Syrian Bank Ltd.	100003-56	28-Feb-24	3,023,561	3.50%	3,023,561	3,023,561
15	Full Time	Catholic Syrian Bank Ltd.	100003-55	28-Feb-24	3,527,486	3.50%	3,527,486	3,527,486
16	Full Time	Catholic Syrian Bank Ltd.	100012-7	15-Jan-24	3,839,530	5.50%	3,839,530	3,839,530
17	Full Time	Catholic Syrian Bank Ltd.	0331-00479172-110001-104	25-Aug-23	328,086	5.00%	337,057	328,086
			Accrued Interest					528,306
			Total					41,339,076



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SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

FULL TIME COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Admissions Regulating Authority Payment	92,000	By Tuition Fees	56,280,519
" Advertising & Promotional Expenses	681,786	" Operations Fees	167,000
" Affiliation Fees	604,000		
" Building Usage Charges	1,980,000		
" Computer Expenses	1,766,252		
" Concession on Fees	-	<u>Other Receipts</u>	
" Contribution To P.F.	465,203	" Fine From Students	3,130
" DLLE Registration	18,300	" Bank Interest	171,414
" Establishment Expenses	3,872,269	" Interest On Fixed Deposits	1,925,051
" Faculty Development Programme	87,813	" Miscellaneous Incomes	14,508
" Fees Regulating Authority Processing Fee	39,600	" ICSSR PFMS SCHE(0877)	1,237,500
" Group Gratuity Scheme	1,264,166	" DLLE Registration Income	36,600
" Group Insurance For Students	3,707	" Income From Application Form	168,000
" Honorarium	1,273,342	" Registration Fees	145,545
" Insurance Expenses	121,467		
" Library Expenses	160,485		
" Membership And Subscription	1,195,680		
" P,F Administrative Charges	38,768		
" Placement Expenses	165,664		
" Research & Development	80,270		
" Sports And Games	62,493		
" Staff Development Programmes	18,217		
" Staff Salary	34,456,641		
" Staff Welfare	276,403		
" Student Industrial Visit	406,588		
" Students Development Programme	1,297,918		
" MDP Training Programme	201,847		
" University Charges	50,000		
" Scholarship Award	16,500		
" ICSSR SCHEME EXP	1,323,984		
" Audit Fees	430,540		
" Bank Charges	3,837		
" Conveyance	83,728		
" Depreciation	7,151,315		
" Electricity Expenses	1,612,000		
" Functions And Celebration	4,021,360		
" Gardening Expenses	184,581		
" Generator Expenses	19,401		
" Housekeeping Exps.	241,128		
" Internet Expenses	1,143,910		
" Medical Aid	20,000		
" Office Expenses	104,388		
" Postage Stamps And Courier	6,054		
" Printing & Stationery	639,680		
" Professional Fees	352,901		
" Refreshment Expenses	142,144		
" Rep & Maint - Electrical	438,008		
" Rep & Maint - Equipment	654,512		
" Rep & Maint - Furniture	434,017		
" Rep & Maint Building	5,506,373		
" Telephone Expenses	73,146		
" Travelling Expenses	38,606		
" Water Charges	42,458		
" Xerox Expenses	70,012		
		By Excess Of Expense Over Income	15,286,192
Total	75,435,459	Total	75,435,459

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended 31st March, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi

Ruchi Tamhankar
Partner
M.No. 136667
Mumbai, Dated :



For Society of Congregation of
Franciscan Brothers

[Signature]

Trustee

Ar. Alphonse

TRUSTEE
Society of The Congregation
of Franciscan Brothers
PTR No.F 4209

29 SEP 2024

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

PART TIME COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Office Expenses	2,000	Other Income	
" Printing & Stationery Exp	1,575	" Interest On Savings Account	18,175
" Scholarship Award	8,500	" Fine From Students	3,500
" Bank Charges	34	" Interest On Fixed Deposits	173,289
" Honorarium	86,210	" Income From Transcript Fees	6,000
" Honorarium (Guest Lecture)	1,600	" Miscellaneous Income	107,195
To Excess of Income Over Expenditure	252,372	" Re Exam Fees	44,132
Total	352,291	Total	352,291

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended 31st March, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date


For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi Tamhankar
Partner
M.No. 136667
Mumbai, Dated :



29 SEP 2024

For Society of Congregation of
Franciscan Brothers


Trustee

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Society of The Congregation
of Franciscan Brothers
PTR No.F 4209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH PHD CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE		AMOUNT (RS)	INCOME		AMOUNT (RS)
To	Affiliation Fees	79,500	By	Bank Interest	8,462
"	Bank Charges	484	"	Tuition Fees	102,000
"	Honorarium Guest	156,000			
"	Printing & Stationary	348	By	Excess Of Expense Over Income	125,870
TOTAL		236,332	TOTAL		236,332

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - CHRD" for the year ended 31st March, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi

Ruchi Tamhankar
Partner
M.No. 136667



Mumbai, Dated :

29/9/2024

For Society of Congregation of
Franciscan Brothers

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Trustee

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Society of The Congregation
of Franciscan Brothers
PTR No.F 4209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH CHRD CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE		Amount(Rs.)	INCOME		Amount(Rs.)
To	Bank Charges	519	By	MDP Training Programme	31,250
"	Honararium	118,695	"	FDP Registration Fee	141,946
			"	Registration Fees	5,280
			"	Consultancy Fees	25,000
"	Excess of Income over expenditure	341,724	"	Bank Interest	10,223
			"	Sponsorship	247,238
TOTAL		460,937	TOTAL		460,937

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - CHRD" for the year ended 31st March, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

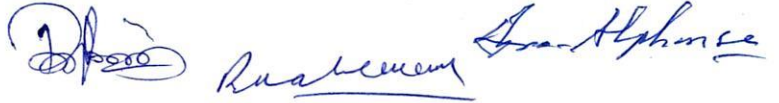


Ruchi Tamhankar
Partner
M.No. 136667
Mumbai, Dated :



29 SEP 2024

For Society of Congregation of
Franciscan Brothers



Trustee

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Society of The Congregation
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PTR No.F 4209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH - INCUBATION CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	Amount(Rs.)	INCOME	Amount(Rs.)
To Electricity Charges	97,520	By Rent	172,800
To Excess of Income Over Expenditure	94,923	" Bank Interest	19,643
TOTAL	192,443	TOTAL	192,443

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - INCUBATION CENTER for the year ended 31st March, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W


Ruchi Tamhankar
Partner
M.No. 136667



Mumbai, Dated :

29 SEP 2024

For Society of Congregation of
Franciscan Brothers


Trustee

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PTR No.F 4209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To Opening Balance		By Advertising & Promotional Expenses	681,786
Cash In-Hand	825	" Audit Fees	430,540
Bank Accounts	6,192,908	" Bank Charges	3,837
To Tuition Fees	56,280,519	" Computer Expenses	1,766,252
To Operations Fees	167,000	" Staff Salary	34,456,641
<u>Other Receipts</u>		" Establishment Expenses	3,872,269
To Bank Interest	171,414	" Faculty Development Programme	87,813
" DLLE Registration Income	36,600	" Functions And Celebration	4,021,360
" Fine From Students	3,130	" Refreshment Expenses	142,144
" ICSSR PFMS SCHE(0877)	1,237,500	" Honorarium	1,273,342
" Interest On Fixed Deposits	1,925,051	" Professional Fees	352,901
" Miscellaneous Incomes	14,508	" Housekeeping Exps.	241,128
" Income From Application Form	168,000	" Internet Expenses	1,143,910
" Advance Tuition Fees II 23-25 Bach	67,360	" Library Expenses	160,485
" Sundry Creditors	205,664	" Membership And Subscription	1,195,680
" Retention Money	197,569	" Office Expenses	104,388
" Salary Payable	57,467	" Staff Welfare	276,403
" Caution/Library Deposit	1,365,000	" Placement Expenses	165,664
" University Dues	134,605	" Postage Stamps And Courier	6,054
" Net Investment in Fixed Assets	3,620,998	" Printing & Stationery	639,680
" Salary Advance	100,000	" REP & MAINT BUILDING	5,506,373
" Siddhi Ent-Advance/Loan-Ajay P.	15,000	" REP & MAINT - ELECTRICAL	438,008
" Interest Accrued on Term Deposits	74,311	" REP & MAINT - EQUIPMENT	654,512
" SFIMAR - PGDM	7,930,600	" REP & MAINT - FURNITURE	434,017
" MDP A/C	202,303	" Research & Development	80,270
" SFIMAR - PART-TIME	5,629,674	" Staff Development Programmes	18,217
" Registration Fees	145,545	" Students Development Programme	1,297,918
		" Student Industrial Visit	406,588
		" Telephone Expenses	73,146
		" Xerox Expenses	70,012
		" Admissions Regulating Authority Payment	92,000
		" Affiliation Fees	604,000
		" University Charges	50,000
		" Building Usage Charges	1,980,000
		" Conveyance	83,728
		" Depreciation	7,151,315
		" DLLE Registration	18,300
		" Electricity Expenses	1,612,000
		" Fees Regulating Authority Processing Fee	39,600
		" Gardening Expenses	184,581
		" Generator Expenses	19,401
		" Group Gratuity Scheme	1,264,166
		" Group Insurance For Students	3,707
		" ICSSR SCHEME EXP	1,323,984
		" Insurance Expenses	121,467
		" MDP Training Programme	201,847
		" Medical Aid	20,000
		" P.F ADMINISTRATIVE CHARGES	38,768
		" Scholarship Award	16,500
		" Contribution To P.F.	465,203
		" Sports And Games	62,493
		" Travelling Expenses	38,606
		" Water Charges	42,458
		" Fees Receivable	405,235
		" Duties & Taxes Payable	22,764
		" SFIMAR ALUMNI ASSOCIATION	189,326
		" Net Investment in Fixed Deposits	2,927,059
		" Advance-Bebi Masurkar	15,000
		" TDS receivable	145,045
		"	51,512
		" SOC. of CONGRE. OF FRANCISCAN BROS.	4,004,088
		" Prepaid Expenses	367,178
		" Student Welfare Fund	414,903
		" CHR D A/C	145,545
		" Closing Balance	
		Cash In-Hand	41,675
		Bank Accounts	1,778,763
Total	85,943,551	Total	85,943,551

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Part Time" for the year ended MARCH 31, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date
For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi Tamhankar
Partner
M.No. 136667

Mumbai, Dated :
29 SEP 2024



For Society of Congregation of
Franciscan Brothers

Trustee

Trustee

TRUSTEE
Society of The Congregation
of Franciscan Brothers
FTR No F 4209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

PART TIME COURSE

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

RECEIPTS	Amount (Rs.)	PAYMENTS	Balance sheet item	Amount (Rs.)
To <u>Opening Balance</u>		By Office Expenses		2,000
Cash In-Hand	15,508	" Printing & Stationery Exp		1,575
Bank Accounts	505,582	" Scholarship Award		8,500
		" Bank Charges		34
		" Honorarium		86,210
<u>Other Income</u>		" Honorarium (Guest Lecture)		1,600
" Interest On Savings Account	18,175	" SFIMAR Alumni Association	25,000	25,000
" Fine From Students	3,500	" SFIMAR Full Time	5,629,674	5,629,674
" Interest On Fixed Deposits	422,609	" Caution/Library Deposit	185,000	185,000
" Income From Transcript Fees	6,000	" University Dues	196,521	196,521
" Miscellaneous Income	107,195	" Sundry Creditors	3,540	3,540
" Re Exam Fees	44,132	T.D.S. - Bank Interest	15,367	15,367
" Student Welfare Fund	35,855			
" Received From Investment	5,960,832			
		" Closing Balance		
		Cash In-Hand	1,008	1,008
		Bank Accounts	963,359	963,359
Total	7,119,388	Total	7,019,469	7,119,388

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended MARCH 31, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi

Ruchi Tamhankar
Partner
M.No. 136667



Mumbai, Dated :

29 SEP 2024

For Society of Congregation of
Franciscan Brothers

[Signature]
Trustee

TRUSTEE
Society of The Congregation
of Franciscan Brothers
PTR No.F 4209

[Signature]

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH PHD CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To Opening Balance		By Affiliation Fees	79,500
Bank Accounts	277,199	" Bank Charges	484
Cash-in-hand	28,175	" Printing & Stationary	348
" Bank Interest	8,462	" Honorarium Guest	156,000
" Tuition Fees	102,000	" Closing Balance	
" SFIMAR FT	51,512	Cash-in-hand	175
		Bank Balances	230,841
TOTAL	467,348	TOTAL	467,348

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - PHD Center for the year ended MARCH 31, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W


Ruchi Tamhankar
Partner
M.No. 136667



Mumbai, Dated :

29 SEP 2024

For Society of Congregation of
Franciscan Brothers


Trustee



TRUSTEE
Society of The Congregation
of Franciscan Brothers
FTR No.F 4209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH CHRD CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To Opening Balance		By Bank Charges	519
Bank Accounts	179,031	" Honorarium	118,695
Cash-in-hand	36,288		
To MDP Training Programme	31,250		
" FDP Registration Fee	141,945		
" Registration Fees	5,280		
" Consultancy Fees	25,000		
" Bank Interest	10,223		
" Sponsorship	247,238	" Closing Balance	
" SFIMR A/C	145,545	Bank Accounts	520,755
		Cash-in-hand	181,833
TOTAL	821,800	TOTAL	821,800

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - CHRD" for the year ended MARCH 31, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi Tamhankar
Partner
M.No. 136667
Mumbai, Dated :



29 SEP 2024

For Society of Congregation of
Franciscan Brothers

[Signature]
Trustee

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Society of The Congregation
of Franciscan Brothers
FTR No F 4209

[Signature]

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH INCUBATION CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To Opening Balance		" Electricity Expenses	97,520
" Bank Accounts	715,740		
" Bank Interest	19,643	By Closing Balance	
" Rent From Office Space	172,800	Bank Accounts	818,439
" Duties & Taxes	7,776		
TOTAL	915,959	TOTAL	915,959

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - INCUBATION CENTER for the year ended MARCH 31, 2024 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Ruchi

Ruchi Tamhankar
Partner
M.No. 136667
Mumbai, Dated :



29 SEP 2024

For Society of Congregation of
Franciscan Brothers

[Signature]

Trustee

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