

Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

SPECIAL AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account for the year ended on that date, attached herewith, of all sections other than PGDM Section (i.e. the Full time section, Part time section, Consulting & Human Resource Development (CHRD) section, Incubation Centre and PhD section) of St. Francis Institute of Management and Research of Mumbai of The Society of Congregation of Franciscan Brothers.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the Institute.

2.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit for the sections mentioned above.

(B) In our opinion, proper books of account have been kept by the Institute so far as it appears from our examination of the books for the sections mentioned above.

(C) The accounts are prepared following mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:-

(i) in the case of the Balance Sheet, of the state of affairs of all sections other than PGDM Section (i.e. the Full time section, Part time section, Consulting & Human Resource Development (CHRD) section, Incubation Centre and PhD section) as at March 31, 2020.

(ii) in the case of the Income and Expenditure account, of the excess of income over expenditure of all sections other than PGDM Section (i.e. the Full time section, Part time section, Consulting & Human Resource Development (CHRD) section, Incubation Centre and PhD section) for the year ended on that date.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W


Nuzhat Khan
Partner
M. No. 124960



Mumbai, Dated: 15 JAN 2021

UDIN: 21124960AAAABI2489

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES		Amount	Amount	ASSETS		Amount	Amount
Current Liabilities & Provisions				Property Plant & Equipment (Sch 1)			
A) Current Liabilities (Refer Schedule 2(a))			95,24,817	Opening Block Value		1,80,50,124	
B) Provisions			-	Add: Additions during the year		38,23,543	
				Less : Depreciation Charged for the Year		(48,81,839)	
				Net Block			1,69,91,828
Income And Expenditure A/c				Current Assets , Loans & Advances			
Balance as per last Balance Sheet		8,69,92,686		A) Current Assets			
(+) Excess of Income over Expenditure as per Income & Expenditure A/c				Cash in Hand		1,94,640	
- Full Time		(10,76,394)		Bank Balances (Schedule 2(b))		50,14,637	
- Part Time		2,87,191		Fixed Deposits (Including Accrued interest)		1,45,04,696	1,97,13,972
- PHD Center		3,13,250		B) Loans and Advances			
- Incubation Center		1,25,096		Deposits (Schedule 2(c))		2,63,800	
- CHRD		1,46,257		Other Assets & Advances (Schedule 2(d))		18,81,206	21,45,006
(+) Profit transferred from PGDM Section		1,76,64,010	10,44,52,097	Inter Section Control Account			
				Society of Congregation of Franciscan Brothers			
				Balance as per last balance sheet		10,03,921	
				Add:- Received during the year		-	
				Less:- Repaid during the year		10,61,354	20,65,275
				PGDM Section			
				Balance as per last balance sheet		5,53,96,823	
				Add:- Profit transferred in current year		1,76,64,010	7,30,60,833
TOTAL			11,39,76,914	TOTAL			11,39,76,914

NOTES TO ACCOUNTS

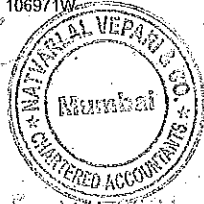
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As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhal Khan
Partner
M.No.: 124960

Mumbai, Dated : 15 JAN 2021



For Society of Congregation of
Franciscan Brothers

Trustee

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TRUSTEE
Society of Congregation
of Franciscan Brothers
Mumbai, M.No. 124205

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

SCHEDULE I PROPERTY PLANT & EQUIPMENT AND DEPRECIATION STATEMENT FOR 2019-20

Name of Asset	Rate %	Balance as on 01.04.2019	Additions Before 30.09.2019	Additions After 30.9.2019	Total	Depreciation on additions upto 30.09.2019	Depreciation on additions after 30.09.2019	Total Depreciation	Balance on 31.3.2020
Computers	40	50,52,482	12,34,114	-	62,86,596	25,14,638	-	25,14,638	37,71,957
Computer Access.	40	93,026	-	1,26,146	2,19,172	37,210	25,229	62,440	1,56,732
Computer Software	40	4,37,642	66,198	-	5,03,840	2,01,536	-	2,01,536	3,02,304
Electrical Fittings	15	9,13,565	3,16,528	-	12,30,093	1,84,514	-	1,84,514	10,45,579
Elevator	15	2,15,967	-	-	2,15,967	32,395	-	32,395	1,83,572
Plant & Machinery	15	704	-	-	704	106	-	106	599
Office Equipments	15	13,56,798	2,23,155	1,67,940	17,47,893	2,36,993	12,596	2,49,589	14,98,304
Furniture & Fixtures	10	50,96,087	2,74,505	1,96,583	55,67,175	5,37,059	9,829	5,46,888	50,20,286
Bicycle	15	540	-	-	540	81	-	81	459
Library Books	40	7,62,365	7,569	-	7,59,934	3,03,974	-	3,03,974	4,55,961
Teaching Aids	15	13,90,576	-	84,460	14,75,036	2,08,586	6,335	2,14,921	12,60,115
Vehicle (Logan)	15	1,17,710	-	-	1,17,710	17,656	-	17,656	1,00,053
Vehicle (Innova)	15	1,89,547	-	-	1,89,547	28,432	-	28,432	1,61,115
Vehicle (Eartiga)	15	6,05,571	-	-	6,05,571	90,836	-	90,836	5,14,736
Xerox Machine	15	2,46,381	-	-	2,46,381	36,957	-	36,957	2,09,424
Telephone	15	39,693	-	-	39,693	5,954	-	5,954	33,739
Water Cooler	15	47,858	-	-	47,858	7,179	-	7,179	40,679
Air Conditioners	15	14,93,611	10,03,022	1,23,323	26,19,956	3,74,495	9,249	3,83,744	22,36,212
T o t a l A		1,80,50,124	31,25,091	6,98,452	2,18,73,667	48,18,602	63,238	48,81,839	1,69,91,828




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 Society of Congregation
 of Franciscan Brothers
 P.T.R. No F-4209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2020

SCHEDULE II

a) Current Liabilities	Amount
Advance A/C Tuition Fees 2020-2023	1,30,470
Caution/Library Deposit	40,70,000
Duties & Taxes Payable	1,27,478
MDP A/C	37,77,993
OBC 50 % Concession	1,350
P.G.Registration Fees	1,025
Student Welfare Fund	9,94,212
Sundry Creditors	93,944
University Dues	2,47,256
University Exam Fees - (2nd & 3rd Year)	27,469
University Payments	30,090
University Share in Registration Fees	9,225
University Share - Exam Fees	1,470
Other Advances	12,835
Total	95,24,817

b) Bank Balances	Amount
MBA Full Time	33,18,437
MBA Part Time	3,13,741
CHRD	5,65,397
Incubaion centre	4,60,299
PHD Center	3,56,762
Total	50,14,637

c) Deposits	Amount
Security Deposit - Adani Electricity	7,490
Security Deposit - Reliance Energy	2,03,770
Telephone Deposit	8,500
Bses Deposit	44,040
Total	2,63,800

d) Other Assets & Advances	Amount
Advance - Kalyan M. Kujur	7,616
Jyoti Computer - Provident Fund	1,200
Salary Advance	1,000
EBC Scholarship (50% T. Fee Concession)	2,55,789
Prepaid Exp	75,673
Fees Receivable I (Batch 19-21) 19-20	11,23,280
Fess Receivable II(Batch 18-20)19-20	4,16,648
Total	18,81,206



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SCHEDULE 3: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

a System of Accounting

The Institute follows accrual system of Accounting for all revenue and capital items.

b Apportionment of Expenses

Common expenses are apportioned between full time course, part time course and PGDM on the basis of fees collected:

c Investments

The same are stated at cost and no adjustments are made for the depletion in the value of investment.

d Fixed Assets and Movable Assets

These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.

e Depreciation


Depreciation has been charges at the rates and in the manner specified under The Income tax Act, 1961.

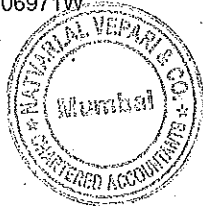
f Donation/ Contributions Received

Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to Income and Expenditure Account.

- 2 These Financial Statements are specifically prepared for all sections other than PGDM Section i.e. Full time section, Part time section, Consulting & Human Resource Development (CHRD) section , Incubation Centre and PhD section and the same is as extracted from the Combined Balance sheet of St. Francis Institute of Management & Research

For Natvarlal Vepari & Co.
Firm Registration No. 106971W


Nuzhat.Khan
Partner
M.No.: 124960



Mumbai
Dated: 15 JAN 2021

For Society of Congregation of
Franciscan Brothers

Trustee 

TRUSTEE
Society of Congregation
of Franciscan Brothers
P.T.R No F-4200

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

FULL TIME COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		Amount (Rs.)	INCOME		Amount (Rs.)
To	Establishment Expenses	26,45,052	By	Tuition Fees	4,60,11,087
"	Faculty Development Programme	1,56,937	"	Exam Fees	18,44,400
"	Functions And Celebration	11,90,717		Other Receipts	
"	Honorarium	9,50,934	"	Bank Interest	2,20,411
"	Housekeeping Exps.	68,557	"	Cancellation Charges	6,000
"	Internet Expenses	3,36,754	"	Cat Cell - Facilitation Center	31,060
"	Library Expenses	1,53,566	"	Donation Received	2,00,000
"	Membership And Subscription	2,94,698	"	Fine From Students	17,535
"	Office Expenses	5,51,902	"	Transcript Fees	2,500
"	Placement Expenses	1,10,158	"	Interest On Fixed Deposits	10,29,368
"	Postage Stamps And Courier	10,813	"	Miscellaneous Incomes	2,02,389
"	Printing & Stationery	3,14,363	"	University Exam Paper Xeroxing	26,040
"	Professional Fees	2,09,880	"	Income From Application Form	1,81,500
"	Refreshment Expenses	1,04,558			
	Repairs & Maintenance		"	Excess Of Expenditure Over Income	10,76,394
"	Building	10,50,235			
"	Electrical	1,40,674			
"	Equipment	2,84,707			
"	Furniture	3,20,470			
"	Research & Development	81,598			
"	Sports And Games	49,030			
"	Staff Car Maintenance	11,156			
"	Staff Development Programmes	1,28,034			
"	Students Development Programme	3,63,241			
"	Student Industrial Visit	73,000			
"	Telephone Expenses	69,634			
"	Xerox Expenses	32,112			
"	Fees Regulating Authority Processing Fee	44,000			
"	Affiliation Fees	2,30,000			
"	Building Usage Charges	13,20,000			
"	Conveyance	2,63,962			
"	Depreciation	33,96,616			
"	Electricity Expenses	13,49,793			
"	Gardening Expenses	2,54,218			
"	Group Gratuity Scheme	4,06,392			
"	Group Insurance For Students	7,638			
"	Insurance Expenses	1,10,030			
"	Interest on TDS	4,664			
"	Legal & Professional Charges	27,500			
"	Local Community Care Service	17,084			
"	N B A Expenses	5,40,259			
"	P.F Administrative Charges	57,421			
"	Rent	15,000			
"	Contribution To P.F.	5,50,726			
"	Travelling Expenses	27,472			
"	Water Charges	38,385			
"	Advertising & Promotional Expenses	2,64,971			
"	Audit Fees	60,182			
"	Bank Charges	399			
"	Computer Expenses	10,78,717			
"	Staff Salary	3,10,80,474			
	Total	5,08,48,683		Total	5,08,48,683

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date
For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhat Khan
Partner
M.No.: 124960
Mumbai, Dated :

15 JAN 2021



For Society of Congregation of
Franciscan Brothers

Trustee

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TRUSTEE
Society of Congregation
of Franciscan Brothers
P.T.R No F-4209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

PART TIME COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		Amount (Rs.)	INCOME		Amount (Rs.)
To	Advertisement Exp.	1,23,089	By	Exam Fees	5,42,400
"	Computer Expenses	96,295	"	Students Activity Fees	4,53,000
"	Faculty Development Exp.	13,847	"	Tuition Fees	39,63,645
"	Office Expenses	64,545			
"	Printing & Stationery Exp	1,10,411		Other Income	
"	Professional Charges	18,519	"	Interest On Savings Account	44,908
"	Student Development Pro	1,21,885	"	Fine From Students	58,815
"	Advertising & Promotional Expenses	7,935	"	Eligibility Fees	67,400
"	Affiliation Fees	4,19,000	"	Interest On Fixed Deposits	5,36,491
"	Audit Fees	5,310	"	Miscellaneous Income	2,000
"	Bank Charges	942	"	Re Exam Fees	1,80,790
"	Basic Salary	34,452			
"	Building Usage Charges	4,95,000			
"	Contribution To P.F.	24,452			
"	Conveyance	4,177			
"	Depreciation	2,99,685			
"	Exgratia Payments	27,100			
"	Functions & Celebrations	1,38,057			
"	Group Gratuity Scheme - LIC	35,858			
"	Group Insurance - For Students	674			
"	Honorarium	17,59,174			
"	Honorarium (Guest Lecture)	2,740			
"	Housekeeping Exps.	6,049			
"	Internet Expenses	29,714			
"	Membership & Subscription	26,003			
"	NBA Expenses	47,669			
"	Refreshments Etc.	9,226			
	<u>Repairs & Maintenance</u>				
"	Repairs & Maint. (Bldg.)	92,668			
"	Repairs & Maint. (Elect.)	12,412			
"	Repairs & Maint. (Equipmt.)	25,121			
"	Repairs & Maint. (Furniture)	28,277			
"	Salary	9,93,621			
"	Security Expenses	2,33,387			
"	Stipend	12,790			
"	Students Industrial Visit	83,000			
"	Telephone Expenses	21,906			
"	Tours & Travels	2,424			
"	University Registration Fees	9,525			
"	Water Charges	3,387			
"	Xerox Expenses	2,833			
"	Electricity Exps.	1,19,099			
"	Excess Of Income Over Expenditure	2,87,191.32			
Total		58,49,449	Total		58,49,449

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date
For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhat Khan
Partner
M.No.: 124960
Mumbai, Dated :

15 JAN 2021



For Society of Congregation of
Franciscan Brothers

Trustee

Imr Gornath L

TRUSTEE

Society of Congregation
of Franciscan Brothers
P.T.R No F-4209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

CHRD Center

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		Amount (Rs.)	INCOME		Amount (Rs.)
To	Advertisement Exp.	31,526	By	Registration Fees	1,12,050
"	Bank Charges	1,204	"	Consultancy Fees	1,79,250
"	Honararium	2,26,395	"	Bank Interest	12,077
"	International Tour	60,000	"	Certification Income	91,800
"	Excess of Income Over Expenditure	1,46,257	"	Other Income	121
			"	Sponsorship (MDP)	70,084
TOTAL		4,65,382	TOTAL		4,65,382

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - CHRD" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhat Khan
Nuzhat Khan
Partner
M.No.: 124960
Mumbai, Dated :



For Society of Congregation of
Franciscan Brothers

Trustee

Rm Gommil
TRUSTEE
Society of Congregation
of Franciscan Brothers
DTR No. F-4209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

Incubation Center


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
Excess of Income Over Expenditure	1,25,096	Rent Bank Interest	1,12,933 12,163
TOTAL	1,25,096	TOTAL	1,25,096

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - INCUBATION CENTER for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 10697-W



Nuzhat Khan
Partner
M.No.: 124960



Mumbai, Dated : 15 JAN 2021

For Society of Congregation of
Franciscan Brothers

Trustee


TRUSTEE
Society of Congregation
of Franciscan Brothers
P.E. No. 54209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

PhD Center

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		Amount (Rs.)	INCOME		Amount (Rs.)
To	Honorarium Guest	7,500	By	Bank Interest	2,726
"	Printing & Stationary	2,464	"	Tuition Fees	3,60,000
"	Affiliation Fees	79,500	"	Income From Application Form	40,000
"	Bank Charges	12			
"	Excess of Income Over Expenditure	3,13,250			
TOTAL		4,02,726	TOTAL		4,02,726

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - CHRD" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhat Khan
Nuzhat Khan
Partner
M.No.: 124960



Mumbai, Dated : 15 JAN 2021

For Society of Congregation of
Franciscan Brothers

Trustee

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Society of Congregation
of Franciscan Brothers
MUMBAI - 400004

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHR.D, Ph.D, Incubation)

FULL TIME COURSE

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

RECEIPTS	Amount (Rs.)		PAYMENTS	Amount (Rs.)	
	19-20	19-20		19-20	19-20
To Opening Balance			By Establishment Expenses		26,45,052
Cash In-Hand	1,767		" Faculty Development Programme		1,56,937
Bank Accounts	23,67,135	23,68,902	" Functions And Celebration		11,90,717
" Tuition Fees	4,64,78,710		" Honorarium		9,50,934
" Exam Fees	18,44,400	4,83,23,110	" Housekeeping Exps.		68,557
Other Receipts			" Internet Expenses		3,36,754
" Bank Interest	2,20,411		" Library Expenses		1,53,566
" Cancellation Charges	6,000		" Membership And Subscription		2,94,698
" Cell - Facilitation Center	31,060		" Office Expenses		5,51,902
" Donation Received	2,00,000		" Placement Expenses		1,10,158
" Fine From Students	17,535		" Postage Stamps And Courier		10,813
" Transcript Fees	2,500		" Printing & Stationery		3,14,363
" Interest On Fixed Deposits	9,02,388		" Professional Fees		2,09,880
" Miscellaneous Incomes	2,02,389		" Refreshment Expenses		1,04,558
" University Exam Paper Xeroxing	26,040		" Repairs & Mainlenance		17,96,086
" Income From Application Form	1,81,500	17,89,822	" Research & Development		81,598
" Inter Section (Net)	2,98,923		" Sports And Games		49,030
" Opening Adjusted	25,561		" Staff Car Maintenance		11,156
" Deposit of Coultion Money received	40,66,941		" Staff Development Programmes		1,28,034
" Deposit Receipt	2,600	43,94,025	" Students Development Programme		3,63,241
			" Student Industrial Visit		73,000
			" Telephone Expenses		69,634
			" Xerox Expenses		32,112
			" Fees Regulating Authority Processing Fee		44,000
			" Affiliation Fees		2,30,000
			" Building Usage Charges		13,20,000
			" Conveyance		2,63,962
			" Electricity Expenses		13,49,793
			" Gardening Expenses		2,54,218
			" Group Gratuity Scheme		4,06,392
			" Group Insurance For Students		7,638
			" Insurance Expenses		1,10,030
			" Interest on TDS		4,664
			" Legal & Professional Charges		27,500
			" Local Community Care Service		17,084
			" N B A Expenses		5,40,259
			" P.F Administrative Charges		57,421
			" Rent		15,000
			" Contribution To P.F.		5,50,726
			" Travelling Expenses		27,472
			" Water Charges		38,385
			" Advertising & Promotional Expenses		2,64,971
			" Audit Fees		60,182
			" Bank Charges		399
			" Computer Expenses		10,78,717
			" Staff Salary		3,10,80,474
			" Paid for Electricity Deposit Paid	7,490	
			" Paid to Creditors	2,00,000	
			" Paid for Purchase of Fixed Assets	23,38,320	
			" Net Investment in Fixed Deposits	33,96,321	
			" Prepaid Exp	75,889	60,18,020
			Closing Balance		
			" Cash In-Hand	87,340	
			" Bank Accounts	33,18,437	34,05,777
Total		5,68,75,859	Total		5,68,75,863

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhat
Partner
M.No.: 124980

Mumbai, Dated: 5 JAN 2021



For Society of Congregation of
Franciscan Brothers

Trustee

Trustee
Society of Congregation
of Franciscan Brothers
P.T.R No F-4209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHR, PhD, Incubation)

PART TIME COURSE

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

RECEIPTS	Amount 19-20	Amount 19-20	PAYMENTS	Amount 19-20	Amount 19-20
To Opening Balance			" Advertisement Exp.		1,23,089
" South Indian Bank	7,863		" Computer Expenses		96,295
" CSB	1,35,194		" Faculty Development Exp.		13,847
" Cash-in-hand	<u>38,884</u>	1,81,940	" Office Expenses		64,545
" Exam Fees		5,42,400	" Printing & Stationery Exp		1,10,411
" Students Activity Fees		4,53,000	" Professional Charges		18,519
" Tuition Fees		39,63,645	" Student Development Pro		1,21,885
" Interest On Savings Account		44,908	" Advertising & Promotional Expenses		7,935
" Fine From Students		58,815	" Affiliation Fees		4,19,000
" Eligibility Fees		67,400	" Audit Fees		5,310
" Interest On Fixed Deposits		5,36,491	" Bank Charges		942
" Miscellaneous Income		2,000	" Basic Salary		34,452
" Re Exam Fees		1,80,790	" Building Usage Charges		4,95,000
" Opening Bal Received	37,730		" Contribution To P.F.		24,452
" Received from Full Time section	8,707		" Conveyance		4,177
" Refundable Deposit Received (Net)	<u>1,49,294</u>	1,95,731	" Depreciation		2,99,885
			" Exgratia Payments		27,100
			" Functions & Celebrations		1,38,057
			" Group Gratuity Scheme - LIC		35,858
			" Group Insurance - For Students		674
			" Honorarium	17,59,174	
			" Honorarium (Guest Lecture)	2,740	
			" Housekeeping Exps.	6,049	
			" Internet Expenses	29,714	
			" Membership & Subscription	26,003	
			" NBA Expenses	47,669	
			" Refreshments Etc.	9,226	
			Repairs & Maintenance		
			" Repairs & Maint. (Bldg.)		92,668
			" Repairs & Maint. (Elect.)		12,412
			" Repairs & Maint. (Equipmt.)		25,121
			" Repairs & Maint. (Furniture)		28,277
			" Salary	9,93,621	
			" Security Expenses	2,33,387	
			" Stipend	12,790	
			" Students Industrial Visit	83,000	
			" Telephone Expenses	21,906	
			" Tours & Travels	2,424	
			" University Registration Fees	9,525	
			" Water Charges	3,387	
			" Xerox Expenses	2,833	
			" Electricity Exps.	1,19,099	
			" Paid to Full time		3,25,159
			" Closing Balance		
			South Indian Bank	8,135	
			CSB	3,05,606	
			Cash-in-hand	<u>25,963</u>	3,39,704
Total		62,27,120	Total		62,27,120

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Part Time" for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhat Khan
Nuzhat Khan
Partner
M.No.: 124960

Mumbai, Dated : 15 JAN 2021

For Society of Congregation of
Franciscan Brothers

Im Dominic
TRUSTEE
Society of Congregation
of Franciscan Brothers
PTR No F-4209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

CHRD CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

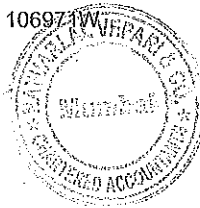
RECEIPTS		Amt (Rs.) 19-20	PAYMENTS		Amt (Rs.) 19-20
To	Opening Balance		By	Advertisement Exp.	31,526
"	Bank Accounts	4,48,871	"	Bank Charges	1,204
"	Cash-in-hand	1,23,322	"	Honararium	2,26,395
"	Registration Fees	1,12,050	"	International Tour	60,000
"	Consultancy Fees	1,79,250	"	Paid to Society	
"	Bank Interest	12,077	"	Paid to Full time Section	3,56,125
"	Certification Income	91,800	"	Payment made to creditors	88,590
"	Other Income	121			
"	Sponsorship (MDP)	70,084		Closing Balance	
"	Received from Society	2,000	"	Bank Accounts	5,65,397
"	Received from Full Time Section	3,35,000	"	Cash-in-hand	45,338
TOTAL		13,74,575	TOTAL		13,74,575

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - CHRD" for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971

Nuzhat Khan
Partner
M.No.: 124960
Mumbai, Dated :



15 JAN 2021

For Society of Congregation of
Franciscan Brothers

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P.T.R No F-4209

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (Full Time, Part Time, CHRD, PhD, Incubation)

PHD CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

RECEIPTS	Amt (Rs.) 19-20	PAYMENTS	Amt (Rs.) 19-20
Opening Balance			
" Bank Accounts	-	" Honorarium Guest	7,500
" Cash-in-hand	-	" Printing & Stationary	2,464
" Bank Interest	2,726	" Affiliation Fees	79,500
" Tuition Fees	3,60,000	" Bank Charges	12
" Income From Application Form	40,000	Closing Balance	
" Received from Full Time section	79,512	" Bank Accounts	3,56,762
		" Cash-in-hand	36,000
TOTAL	4,82,238	TOTAL	4,82,238

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - PHD Center for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Nuzhat Khan
Partner
M.No.: 124960

Mumbai, Dated : 15 JAN 2021



For Society of Congregation of
Franciscan Brothers

Trustee

Imo Dominic

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Society of Congregation
of Franciscan Brothers
P.T.R No F-4209